



**Regular Meeting of the Audit Committee
of the
Connecticut Lottery Corporation**

Held on
Tuesday, July 25, 2023 at 9:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Andrew Meehan, Chair of the Audit Committee; Wilfred Blanchette, Jr.; Matthew Daskal; and Ajay Gupta (joined at 9:01 a.m.) (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Melissa Durso; Lauren Perrotti; Steven Wagner; and Annmarie Daigle.

I. Call to Order:

Mr. Meehan called the meeting to order at 9:00 a.m.

II. Approval of April 25, 2023 Audit Committee Meeting Minutes:

On a motion by Mr. Blanchette and seconded by Mr. Meehan, the minutes of the April 25, 2023 Audit Committee Meeting were approved.

III. Quarterly Update on Liquidated Damages with SGI:

Ms. Perrotti reported on liquidated damages, noting that SGI will have one final liquidated damages bill. IGT will have pre-go-live liquidated damages, go-live forward and then regular maintenance liquidated damages. At the next Audit Committee meeting, we will be able to provide additional details.

IV. Update on Auditor of Public Accounts IT System Audit:

The State of Connecticut Auditor of Public Accounts performed an IT system audit. There was one finding, the correction was made, and the audit is now closed. Engagement with the auditors went on for about a year. The State Auditor has no more questions and we have nothing else to deliver at this juncture. We are waiting to receive the final report.

V. Executive Session:

At 9:05 a.m., on a motion by Mr. Gupta and seconded by Mr. Blanchette, the Committee moved to Executive Session to discuss:

- a. Retail Gaming System Update
- b. Notice of Procurement Exemption Justification
- c. Discussion of Auditor of Public Accounts IT System Audit

Mr. Smith, Ms. Durso, Ms. Perrotti, Mr. Wagner, and Ms. Daigle were present for the Executive Session.

VI. Discussion and Action, if any, on Items Discussed during Executive Session:

At 9:55 a.m., the Committee reconvened in public session, with Mr. Meehan noting that no votes or actions took place during Executive Session.

VII. Adjournment:

Mr. Meehan noted the next regular meeting of the Audit Committee is October 31, 2023. On a motion by Mr. Gupta, seconded by Mr. Daskal and unanimously approved, the Committee adjourned at 9:56 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation