



**DRAFT MINUTES**

**Regular Meeting  
of the Board of Directors of the  
Connecticut Lottery Corporation**

Held on  
Thursday, December 11, 2025 at 12:00 p.m.  
at the  
Connecticut Lottery Corporation  
15 Sterling Drive  
Wallingford, Connecticut 06492

Board Members Present: Robert Simmelkjaer, Board Chair; Michael Cicchetti; Douglas Dalena; Matthew Daskal (joined at 12:29 p.m.); Ajay Gupta; Jerald Lentini (joined at 12:07 p.m.); Andrew Meehan; and Margaret Morton (all via teleconference).

Staff Members Present: Frank Suarez, President & CEO; Melissa Durso; Jodi Ganzer; Catherine Martorella; Jeevan Vittal; Andrew Walter; Diane Geary; Arthur Mongillo; Steve Wagner; and Annmarie Daigle (all via teleconference).

Guests: Caitlin Nero of Whittlesey

I. Welcome:

Chair Simmelkjaer welcomed the Board Members and called the meeting to order at 12:02 p.m.

II. Finance Committee Report:

Ms. Durso provided an update regarding the Finance Committee, noting that the Committee met on December 3, 2025 and received a verbal report from Whittlesey on the CLC Audited Financial Statements for the year ended June 30, 2025. This is the same report that Whittlesey will provide the full board today. No votes or actions took place at the meeting.

Ms. Nero then provided an overview of the engagement team and their roles. Ms. Nero noted that Whittlesey issued an unmodified or clean opinion on the lottery's financial statements. There were no material weakness or significant deficiencies in internal control over compliance reported. They did issue a recommendation to include CLC Board Members on the prohibited players list in accordance with state regulations. No difficulties in dealing with management and completing the audit and no misstatements that required correction were encountered during the audit. The audit confirmed total assets decreased by \$6.0 million due to the noncurrent assets and the annuities liabilities. The total liabilities decreased by \$11.3 million and total gross profit decreased by \$24.0 million, primarily attributed to the multi-state games revenue.

There were no questions from the Board. Mr. Suarez thanked the Whittlesey team for their hard work in their second year of service to the lottery, as well as Chief Financial Officer Catherine Martorella and the CLC finance team for their efforts and assistance.

III. Approval of October 9, 2025 Board Meeting Minutes:

On a motion by Mr. Dalena and seconded by Ms. Morton, the minutes of the October 11, 2025 Board Meeting were approved, with Mr. Gupta abstaining as he was not in attendance.

IV. Lottery Reports:

a. Financial Report:

Ms. Martorella provided a financial update. She noted that Total Lottery Sales through November are \$572.1 million, which is \$10.5 million ahead of budget and \$20.1 million ahead of last year. Sales growth year-over-year is most notable in the multi-state games, particularly Powerball. Sales for iLottery were \$6.5 million through November 30th. Commissions to retailers totaled \$31.7 million and transfers to the general fund totaled \$157 million, which is \$15 million ahead of budget and \$8.7 million ahead of last year. Sports betting ended the five-month period with \$243.6 million in handle, significantly ahead of budget. CLC paid \$595,000 in excise tax and \$2.84 million in sports wagering tax went to the general fund for the five-month period.

b. Marketing Report:

Mr. Suarez provided the Marketing report, indicated that some of our instant ticket games have been a little bit of a challenge this year, with sales 3.3% lower than this point in fiscal year 2025. He went on to discuss new instant ticket launches, highlighting a new \$20 ticket, *\$100*, *\$200*, *\$500*, as well as the *\$50 Best Chance to Be a Millionaire*, both launching in January. He noted that FastPlay is roughly 9% of the lottery's Total Draw Game Revenue, with sales up 46.5% over last year. New FastPlay games also launch in January.

He then provided an update of the multi-state games. Powerball sales are steady with the launch of Double Play earlier in November with 1 in 5 Powerball tickets including the Double Play add-on feature.

The new Millionaire for Life game, which will replace Lucky for Life, is launching on February 22, 2026.

c. President's Report:

Mr. Suarez provided the President's Report, noting that CLC recently issued an RFP for Advertising and Media Services and we are hoping to see proposals come in soon. Legislative efforts continue with the lottery hosting visitors from the legislature over the past several months. We looking forward to continuing these visits and those with the DCP Commissioner and Legal Team.

He then asked Mr. Walter to provide a report on Sports Betting. Mr. Walter stated that Sports Haven has closed its New Haven location. They are moving to East Haven and the project build out should be complete in a week or so. There are no immediate plans for food and beverage at this location.

V. Committee Reports:

a. Audit Committee Report:

Mr. Meehan stated that the Audit Committee held a Special Meeting on December 9, 2025. There was a discussion about Liquidated Damages and two Purchasing Justifications. No votes or actions took place.

b. Legislative & Games Committee Report:

Ms. Morton noted that the Legislative & Games Committee met on December 8, 2025 and heard from the CLC team about potential legislative topics and initiatives for the upcoming session about to start in February. No votes or actions took place.

VI. Executive Session:

On a motion by Mr. Lentini and seconded by Mr. Daskal, the Board moved to Executive Session at 12:54 p.m. to discuss:

- a. Legislative Update
- b. Personnel Update
- c. Liquidated Damages Update

Mr. Suarez, Ms. Durso, and Ms. Daigle remained present for all discussion items. Ms. Ganzer remained present for items a. and b.; Mr. Mongillo and Mr. Vittal remained present for item a.

VIII. New Business:

- a. Discussion and Action, if any, on items discussed during Executive Session:

Upon returning to public session at 1:21 p.m., Chair Simmelkjaer noted that no votes or actions were taken while in Executive Session.

- b. Approval of Board Meeting Schedule for 2026:

After a brief discussion, on a motion by Mr. Cicchetti and seconded by Ms. Morton, the Board Meeting Schedule for 2026 was unanimously approved.

IX. Adjournment:

Chair Simmelkjaer thanked everyone for attending the meeting and wished everyone a happy and healthy holiday season.

Mr. Suarez took a moment to extend his thanks and best wishes on behalf of the lottery to Ms. Diane Geary, Director of Sales, who will retire at the end of the year after 24 years of service.

On a motion by Mr. Lentini, seconded by Mr. Daskal, and unanimously approved, the meeting adjourned at 1:23 p.m.

Respectfully Submitted,

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Melissa Durso  
Corporation Secretary  
CT Lottery Corporation