



DRAFT
**Meeting of the
Executive Committee of the
Connecticut Lottery Corporation**

Held on
Thursday, November 10, 2022 at 10:00 a.m.
at the
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Wilfred Blanchette, Jr., Vice Chair of the Board and Chair of the Personnel Committee; Steven Ezzes, Chair of the Finance Committee; Andrew Meehan, Chair of the Audit Committee (joined at 10:09 a.m.); and Margaret Morton, Chair of the Legislative & Games Committee (all via teleconference).

Staff Members: Gregory Smith, President and CEO; Suzanne Colley; Melissa Durso; and Annmarie Daigle.

I. Welcome:

Vice Chair Blanchette welcomed Committee members and thanked them for their attendance. He called the meeting to order at 10:04 a.m.

II. Approval of September 8, 2022 Executive Committee Meeting Minutes:

On a motion by Mr. Ezzes and seconded by Ms. Morton, the minutes from the September 8, 2022 Executive Committee Meeting were approved.

III. Update on Sales and Profits:

Mr. Smith provided a high-level recap of Sales and Profits noting that sales took a significant jump with the recent Powerball jackpot; now \$9 million ahead of budget. To date transfers to the general fund at \$150 million, significantly ahead of budget.

IV. Update on Procurement and Diversification:

Ms. Durso provided an update noting that the procurement team has transitioned under Jeff Yue, Managing Counsel Procurement and Legal as of November 4 and that Ms. Colley will continue

to mentor and guide him through the process while continuing to handle the diversification training. The team will provide a more detailed report for the next Board meeting.

V. Executive Session:

At 10:11 a.m., on a motion by Mr. Blanchette, seconded by Mr. Meehan, and unanimously approved, the Committee moved to Executive Session for the following purposes:

- a. Real Estate Update
- b. Discussion of Pending Claims and Litigation: CHRO Matter
- c. President and CEO Performance Review

Mr. Smith attended the full Executive Session. Ms. Durso attended for items a. and b.; Ms. Colley attended for item a.

VI. Discussion and Action, if any, on items discussed during Executive Session:

At 10:49 a.m., the Committee reconvened in public session, with Vice Chair Blanchette noting that no votes or actions took place during Executive Session.

VII. Discussion of Executive Committee Meeting Dates for 2023:

The Committee discussed the meeting dates proposed, there were no objections.

VIII. Adjournment:

Vice Chair Blanchette thanked everyone for their participation and on a motion made by Ms. Morton, seconded by Mr. Ezzes, and unanimously approved, the Committee adjourned at 10:50 a.m.

Respectfully Submitted:

Melissa Durso
Corporate Secretary
Connecticut Lottery Corporation