



**“For Life” Annuity Contract  
Invitation to Bid  
#CLC202506**

**Addendum #1**

**CLC Responses to Questions**

1. “1: Who will be the owner of the Contract”

**CLC Response:** Please refer to Part IV.2 of the ITB. CLC will be the owner of the annuity contract. The selected bidder will exclusively communicate with CLC concerning the administration of the annuity contract.

2. “2: Who is be the annuitant of the contract”

**CLC Response:** Please refer to Part IV.2 and Exhibit A of the ITB. The annuitant of the contract is the “*For Life*” *Winner* identified in Exhibit A. The winner’s life will determine the duration of annuity payments. Accordingly, while the “For Life” Winner is the annuitant for actuarial purposes, CLC will be the contract owner.

3. “3: Who will the insurer make payment to”

**CLC Response:** Please refer to part IV.3 of the ITB. The selected bidder will make payment to CLC and continue to make such payments at least until CLC has paid the winner the guaranteed minimum amount due.

4. “Who will the insurer issue the 1099 to”

**CLC Response:** The selected bidder will issue the 1099 to CLC.